

Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

On-airport impacts represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

Off-airport impacts represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

Spin-off impacts are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Air dependent business impacts represent area businesses that are dependent on the airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services such as free trade zones, U.S. Customs, and U.S. Immigration and Naturalization Services. These businesses would relocate or suffer substantial loss if the airport were not available. This impact is not included in traditional economic impact methodology and is provided as an indicator of the importance of the airport to area businesses.

Direct Economic Impacts		Spin-Off Economic Impacts	Air Dependent Businesses
On-Airport	Off-Airport		
FAA, Other Government Airport Management Aircraft Maintenance Vendors Retail & Restaurant Car Rental Parking Other Ground Transportation Fixed Base Operators	<u>Visitor Dependent Businesses</u> Hotels Retail & Restaurants Travel Agents Convention Centers Tourist Destinations	Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses Respending of Worker Income Consumer Product and Service Sales	Local Businesses that depend on the Airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services.
35 Jobs \$819,000 in Payroll \$1,989,000 in Economic Activity	55 Jobs \$814,000 in Payroll \$1,963,000 in Economic Activity	54 Jobs \$1,183,000 in Payroll \$3,381,000 in Economic Activity	646 Jobs \$17,344,000 in Payroll \$51.66M in Economic Activity
144 Jobs, \$2.82M in Wages, \$7.33M in Economic Activity			

Totals may not add due to rounding

SUFFOLK MUNICIPAL AIRPORT



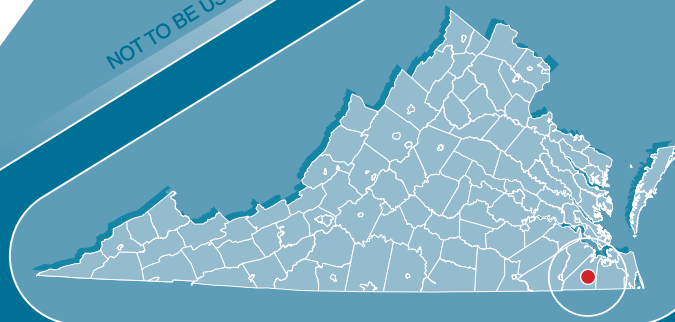
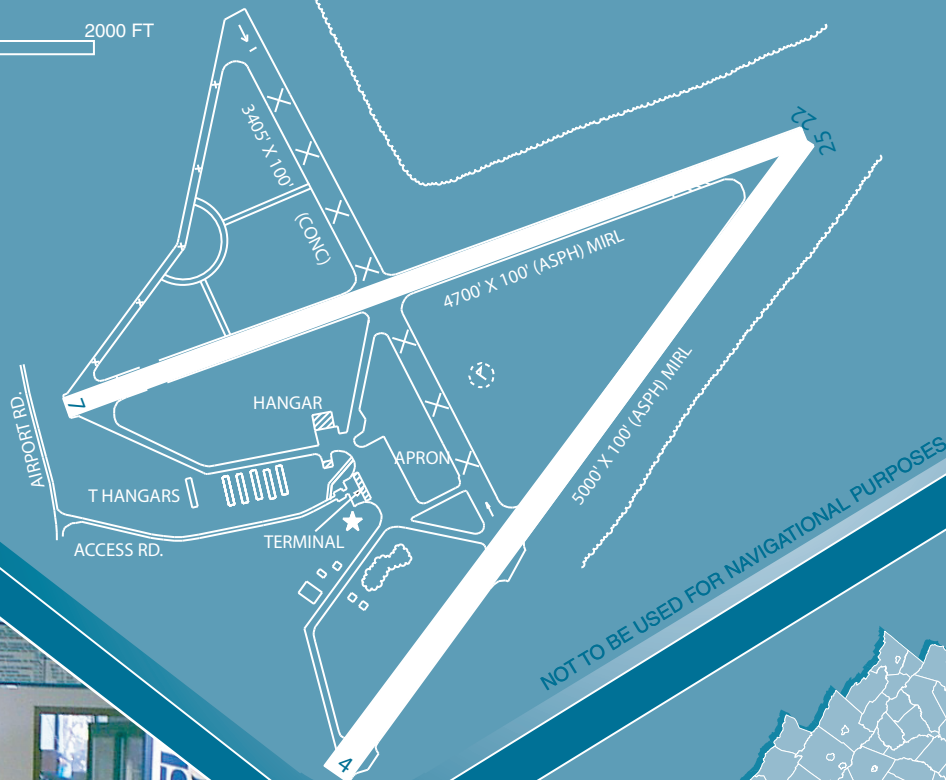
An Assessment of Economic Impacts





AIRPORT LAYOUT

0 1000 2000 FT



Suffolk Municipal Airport (SFQ) is located in Southeastern Virginia, three miles southwest of the city of Suffolk, in Suffolk County. The airport features a small-town, country atmosphere where neighbors regularly gather to watch aircraft and skydivers. The airport is home to Cardinals' Pilot Shop, which offers pilot training, pilot supplies, aircraft rentals and sales, aircraft maintenance, an engine shop, and aircraft storage. It is also home to Skydive Suffolk, featuring parachuting and training, including tandem jumps. Also operating at the airport is The Fighter Factory, a leading aviation maintenance school run by the Aviation Institute of Maintenance. The Fighter Factory specializes in restoration, demonstration, and public tours of WWII military aircraft.

Qualitative Benefits

The airport positively impacts the local community through support of search and rescue operations, emergency medical aviation, aerial inspections, recreational aviation, and law enforcement activities. Suffolk Municipal is also a vital transportation portal for the local Annual Peanut Festival.

SUFFOLK MUNICIPAL AIRPORT

Prepared by the Virginia Department of Aviation for the City of Suffolk